



Multigain Securities Services Pvt. Ltd.

Daily Market Outlook 05 Dec, 2014

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Vimal (Sr. Technical Analyst)

MARKET OUTLOOK

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The India's NSE index hit a record high on Thursday on continued hopes for global monetary stimulus measures, while ITC Ltd surged more than 5 percent to a six-month high on media reports the government was rethinking a potential ban on the sale of loose cigarettes, Finally, the BSE Sensex surged by 120.11 points or 0.42%, to 28562.82, while the CNX Nifty gained 26.75 points or 0.31% to 8,564.40.

NIFTY TREND TODAY:

Last trading session nifty future after a gap-up start and cooled off within the very first hour of trade to turn choppy thereafter. The markets looked in a consolidation mood and the major bourses remained range-bound after losing their early gains and slipping into red for a couple of times. Finally nifty future closed positive with gains of 27 Points at 8605.75 at a premium of 41.35 points. For Now 8590 would be deciding point of nifty future for intraday, which if Breached, and then level of 8535-8495 would be target in intraday.Strong resistance would be seen at 8670-8710 level in intraday for nifty once break 8630 levels. Nifty spot Crucial support now 8505 while resistance 8640. Since, support and resistance levels always meet accuracy; hence traders are suggested to follow them for good profits.

STOCK WATCH TODAY:

HDFCBANK, ICICIBANK, CIPLA, INDUSINDBANK, BPCL, SSLT, HEROMOTCO, NMDC

Trading Strategy: 05 Dec, 2014

S.N	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET 1	TARGET 2	REMARK
1	BUY	NIFTY DEC	ABOVE 8630.00	BELOW 8590.00	8665.00	8705-8460	INTRADAY
2	BUY	HDFCBANK DEC	AROUND 944.00	BELOW 939.00	960.00	965-970	INTRADAY
3	BUY	BPCL DEC	AROUND725-724	BELOW 720.00	730.00	735-740	INTRADAY
4	SELL	DLF DEC	AROUND155-156	ABOVE 157.50.	152.50	151-149	INTRADAY

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. DO NOT TRADE BEFORE 9:30 AM AND DO NOT BUY OR SELL IF THE BUY ABOVE OR SELL BELOW RATES NOT REACHED..Violation of the same may lead to losses.



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Multi Gain Swing Trade

DATE	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET	HOLDING
05 DEC 2014	SELL	TATASTEEL DEC	AROUND 472-473	ABOVE 478	456-446	1-10 DAY'S

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. IF ACHIEVED FIRST TARGET SL REVISE COST.

Stock in News:



ICICI Bank

362.20 ▲ 3.38(0.94%) Vol: 12.31m

ICICI Bank goes ex-split today (From Rs 10 to Rs 2)

ABB

1316.95 ▲ 151.45(12.99%) Vol: 921.29k

ABB Global CEO says they don't have plans to delist Indian arm and see significant pick-up in orders in next 24-36 months

Ranbaxy Labs

627.40 ▼ -3.45(-0.55%) Vol: 1.16m

Germany has barred Ranbaxy from exporting the antibiotic Cephalosporin to Germany from its Madhya Pradesh plant

M&M

1265.10 ▼ -21.65(-1.68%) Vol: 784.92k

Mahindra and Mahindra is close to another global acquisition

Cox & Kings

281.85 ▲ 4.35(1.57%) Vol: 762.99k

Cox & Kings says arm MEININGER enters into commercial agreement with French Company

ITC

383.15 ▲ 19.90(5.48%) Vol: 17.78m

Government is unlikely to ban sale of loose cigarette in near-term: Sources

Strides Arcolab

976.75 ▲ 50.30(5.43%) Vol: 1.75m

Strides Arcolab Stelis Biopharma begins construction of multi-product biologics facility at Bioxcell Biotechnology Park, Johor, Malaysia

Page Industries

10138.45 ▲ 244.30(2.47%) Vol: 29.18k

Barclays initiated coverage of Page Industries with an overweight rating.

SOURCE: MONEYCONTROL



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Corporate Action – Board Meeting Today: 05 Dec, 2014

⇒ JINDALSAW, ATUL, GATI, GAMMONIND, SILINV, SPMLINFRA

SOURCE: NSE INDIA

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